

~~CONFIDENTIAL~~
~~SECRET~~

4 January 1963

MEMORANDUM TO: Chief, Finance Division
FROM : Chief, O & L
SUBJECT : Delinquent Accounts as of 30 November 1962

1. Attached hereto are the following reports concerning delinquent advance accounts in the O & L Branch:

- A. Regular monthly report on delinquencies.
- B. Cumulative report on delinquencies - 30 September thru 30 November 1962.
- C. Report on "Methods of Clearing" on agent accounts for October and November 1962.

2. Probably the most significant item in the report is the reduction of delinquent agent advances to only thirty (30) accounts - a reduction of approximately 60% since 30 September 1962, when our concentrated efforts began. Of these thirty (30) outstanding delinquencies, thirteen (13) became delinquent in November, thus, leaving only seventeen (17) accounts more than sixty (60) days delinquent prior to 1 November 1962.

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Chief, Operation and Liaison
Finance Division

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*ADB/plb
FAB/plb (1-11-63)*